THE ARBITRATION AGREEMENT JOHN LIVERMORE ENTERPRISES ABN 32 591 320 219

THIS AGREEMEN	T is made the	of	20_	AND:
WHEREAS:				
A. A dispute has aris	-	arties under the		of Contract,
B. The parties have a any person who n Arbitrator.	C	•		

IT IS AGREED between the parties as follows:-

- 1. In accordance with the terms of the Agreement signed between the two parties, the dispute has been referred to the Arbitrator, John Livermore, who has accepted the office of Arbitrator by their acknowledgement below.
- 2. Subject to this Agreement the arbitration shall be conducted in accordance with the provisions of the Commercial Arbitration Act 1986 Tasmania and the Chartered Institute of Arbitrators Australia
- 3. Each party shall lodge \$2000 as security, to be held in trust, for costs and expenses of the arbitration, and such further sums as the Arbitrator may direct. The Arbitrator may have recourse to this security from time to time upon notice to the parties in order to meet his costs and expenses.
- 4. The parties agree to pay into the Arbitrator's Trust Account on signing of this agreement security for costs of the arbitration which in based on the hourly rate of \$165 (including the writing of the award). Travel is to be paid at \$2 per kilometer, printing and stationery at \$1 per page, accommodation at \$150 per night, airfares (interstate) at cost (business class), taxi fares at cost.

THE ARBITRATION AGREEMENT (Continued)

IN WITNESS that both parties have signed/sealed on the date first written at the head of this Agreement.

SIGNED by the said
ADDRESS:
In the presence of:
Address of Witness
SIGNED by the said
ADDRESS:
In the presence of:
Address of Witness

THE ARBITRATION AGREEMENT (Continued)

ACKNOWLEDGEMENT OF ARBITRATOR

I, John Livermore of 28 Petty Street, West	Hobart, Hobart, Tasmania, Australia
acknowledge that I have accepted the office	ce of Arbitrator in this dispute
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Signed:	Date: